Oakville & Burlington Market Watch

May Real Estate Update

Page 2



How much does your family matter?

Almost a month ago today I published our last newsletter. For a realtor who tries to produce the newsletters more frequently, it does seem a long time. Work, family and life got in the way but a recent family medical emergency trumped everything.

I introduced in the last issue my grandson Coleman. I cannot describe how thrilled we are with this bundle of joy. For all of you who are new parents or grandparents you know how wonderful it is but for those of us (like myself) it may be a long time since you experienced the miracle of a new baby. My youngest is 18 so it had been awhile for me.

Coleman was born a week early after an emergency scare forced the delivery. It would not be the last time he shocked us. Last week, another emergency resulted in his hospitalization and surgery.

Keeping in contact with all of you using various online and automated methods is my trademark. I don't honestly know of another realtor with my Information Technology (IT) background or communication skills (30+ years). Even for me, however, I did not appreciate the scope, power and reach of communications until the last 5 days.

As I waited in a hospital to be assured my precious grandson of 1 month would be OK and to see his sparkling eyes again, your social media messages, texts, calls and emails meant the world to me. Coleman had not only touched my family's heart but also many of you.

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President Club Award Winner 2017

Award Winning Sales Representative 2013 - 2016

May Real Estate Update

According to figures released June 1st by The Oakville, Milton and District Real Estate Board (OMDREB), the number of all property sales fell in May compared to the same period in 2017. Monthly property sales totaled 606 compared to 691 in May 2017.

The number of new property is lower than it was in May 2017, 1,506 new listings in May 2017 compared to 1,319 in

As we move further in Quarter 2 of 2018, our statistics compared to 2017 are improving. Our 2018 market is continuing to normalize compared to the record breaking sale of 2017, states OMDREB President Rick Kedzior. With about 200 less listings in inventory than May 2018, it may result in increased competition amongst Buyers and get some fence sitters into the market. Kedzior adds that home ownership has and continues to be a sound long-term investment.

The dollar volume of all property sales processed through the OMDREB MLS® system saw a decrease of -21.85 percent in May 2018 to \$524,102,349 from \$670,617,422 in May 2017.

Oakville's median residential sale price for the month of May was \$875,000, a decrease of -15.05 per cent compared to May 2017 at \$1,030,000. The median sale price in Milton was \$700,000, a decrease of -5.72 per cent from \$742,500 compared to the same time in 2017.

> % Change -18.03%

\$1,251,102

\$1,030,000

YTD 2017

\$1,308,134

\$1,185,000

1.356

-8 76%

-5.72%

-32.22% -10 40%

-11.96%

-16.09%

-16.42%

-15.05%

-33.26%

-16.79%

-20.68%

% Change

% Change

OMDREB May 2018 Sales Results

No. of Residential Sales

No. of Residential Sales

Average1 Sale Price

Median2 Sale Price

Average1 Sale Price

Median2 Sale Price

Oakville

RESIDENTIAL ONLY SALES ACC	DRDING TO DISTRICT	
Milton Residential Type Units Detached Semi/Link/Townhouse Condo Apartment/TH OTHER	Sold by Type 51 33 12 5	
Oakville Residential Type Units Detached Semi/Link/Townhouse Condo Apartment/TH OTHER	Sold by Type 121 36 33 7	
2018 Compared to 2017		
Milton No. of Residential Sales	May-18 100	May-17
No. of Residential Sales Average1 Sale Price		122
Median2 Sale Price	\$722,837 \$700,000	\$792,254 \$742,500
Milton	YTD 2018	YTD 2017
No. of Residential Sales	387	571
Average1 Sale Price	\$719,624	\$803,134
Median2 Sale Price	\$673,500	\$765,000
Oakville	May-18	May-17

RESIDENTIAL ONLY SALES ACCORDING TO DISTRICT



Sources: Oakville Milton District Real Estate Board (OMDREB)

219

905

\$1,045,719

YTD 2018

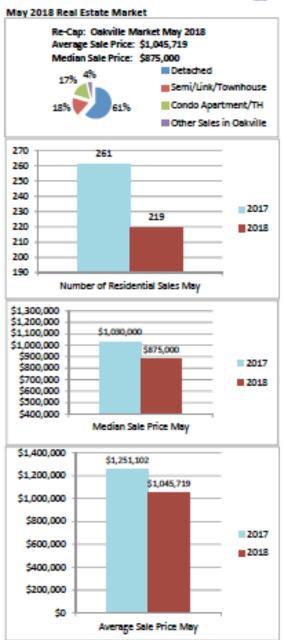
\$1,088,558

\$940,000

For Immediate Release

The Oakville, Milton and District Real Estate Board (OMDREB)





Re-Cap Oakville Market in May 2018							
Average Sale Price	Median Sale Price						
\$1,045,719	\$875,000						
Residential Type	Units Sold by Type						
Detached	121						
Semi/Link/Townhouse	36						
Condo Apartment/TH	33						
Other Sales in Oakville	7						
Total	197						
Detached Sal	es in Oakville						
Price Range	% of Sales by Price						
\$600,001 - \$800,000	4.96%						
\$800,001 - \$1,000,000	31.40%						
\$1,000,001+	63.64%						
	ise Sales in Oakville						
Price Range	% of Sales by Price						
\$400,001 - \$600,000	7.32%						
\$600,001 - \$800,000	53.66%						
\$800,001 - \$1,000,000	21.95%						
\$1,000,001+	17.07%						
	TH Sales in Oakville						
Price Range	% of Sales by Price						
\$0 - \$100,000	2.13%						
\$300,001 - \$400,000	29.79%						
\$400,001 - \$600,000	40.43%						
\$600,001 - \$800,000	14.89%						
\$800,001 - \$1,000,000	10.64%						
\$1,000,001+	2.13%						
Other Sales in Oakville							
Price Range	% of Sales by Price						
\$400,000 - \$600,000	28.57%						
\$600,001 - \$800,000	71.43%						

The median rate price is the midpoint of all rates.

Disclaimer: The information provided herein is deemed

accurate but not guaranteed.

Source: The Calville, Milton and District Real Estate Board

We are now offering to cover the Certified Resale Home Program Costs When You Sell With Us

We are so excited to offer our clients our best 'thank you' gift EVER.

As a thank you for selling your home with us, the Darlene Darragh Team is now offering to reimburse our selling clients the costs of the Certified Resale Home Program costs once their home sale closes. This offer includes paying for:

A Comprehensive Pre-Listing Home Inspection

+

\$20,000 coverage (18 Month) Transferrable Warranty towards repairs or replacement of major home components

With the market changing, buyers are demanding more and homes for sale need to stand out from the rest. To ensure your home stands out from the rest, we are offering our selling clients a 100% reimbursement of costs when they register their home in the Certified Resale Home program upon the completion of their sale. Contact us at DarleneDarraghHomes@gmail.com for details on how not to miss out on this fantastic

offer.



2017 President Club Award





For us awards are recognition of the hard work and dedication we show towards our clients. We are thrilled to be once again honored with such a prestigious award. Listed below are the most current awards (we don't want to bore you with years beyond the last 2 years). We truly owe this award to all of you who have chosen to work with us.

President's Club Award (2017) - Right At Home Realty

We are so excited to join Right At Home's President Club in 2017. For us, 2017 was our best year ever.

Centurion® Award (2016) - Century 21

"To achieve Centurion status is to earn one of the most prestigious awards presented to a producer, individual, or team. Only a small number of sales professionals in the system ever reach this elevated status."

Promises Kept, Results Delivered

Contact us at 905-484-4653 for details

Darlene Darragh

President Club Award Winner 2017

Award Winning Sales Representative 2013 - 2016













How much does your family matter?

(Continued from page 1)

Coleman is now home, resting, eating and growing and life begins to go back to our 'new normal'. I can now begin to enjoy being a grandmother. I can now go back to serving my clients and their families settle into homes and move on with life.

For many of you on social media you will have already seen post and presurgery pictures but now I have some healthy pictures both prior (baby photo shoot) and post hospital visit to share.









These were taken during a baby photo shoot.

Now our little bundle is home recovering.





"Lets Talk Real Estate" Podcasts

I am thrilled to expand my online marketing to now include podcasts in addition to video.

The response to our "Let's Talk Real Estate – Let's Get Real Podcast series has been overwhelming. We are talking about topics submitted by the viewers and includes:

- Condo Corner
- Investors Corner
- Senior Corner
- Real Estate Updates

You can listen to these podcast at http://www.darlenedarraghhomes.com/ videos/podcasts/



TORONTO, ONTARIO, June 4, 2018 – Greater Toronto Area REALTORS® reported 7,834 sales through TREB's MLS® System in May 2018. This result was down by 22.2 per cent compared to May 2017. While the number of sales was down year-over-year, the annual rate of decline was less than reported in February, March and April, when sales were down by more than 30 per cent. On a month-over-month basis, seasonally adjusted May sales were basically flat compared to April.

Supply of homes available for sale continued to be an issue. New listings were down by 26.2 per cent. The fact that new listings were down by more than sales in comparison to last year means that competition increased between buyers. Recent polling conducted by Ipsos for TREB suggests that listing intentions are down markedly since the fall.

"Home ownership remains a sound long-term investment. Unfortunately, many home buyers are still finding it difficult find a home that meets their needs. In a recent Canadian Centre for Economic Analysis study undertaken for the Toronto Real Estate Board, it was found that many people are over-housed in Ontario, with over five million extra bedrooms. These people don't list their homes for sale, because they feel there are no alternative housing types for them to move into. Policy makers need to focus more on the 'missing middle' – home types that bridge the gap between detached houses and condominium apartments," said Tim Syrianos, TREB President.

The MLS® Home Price Index (HPI) Composite Benchmark was down by 5.4 per cent year-over- year. The average selling price for all home types combined was down by 6.6 per cent to \$805,320. On a seasonally adjusted basis, the average selling price was up by 1.1 per cent compared to April 2018.

"Market conditions are becoming tighter in the Greater Toronto Area and this will provide support for home prices as we move through the second half of 2018 and into 2019. There are emerging indicators pointing toward increased competition between buyers, which generally leads to stronger price growth. In the City of Toronto, for example, average selling prices were at or above average listing prices for all major home types in May," said Jason Mercer, TREB's Director of Market Analysis.

May Year-Over-Year Percentage Change on MLS

	Composite (All Types)	Single-Family Detached	Single-Family Attached	Townhouse	Apartment
TREB Total	-5.40%	-10.19%	-8.46%	-4.29%	8.29%
Halton Region	-3.84%	-6.20%	-4.20%	-4.30%	10.10%
Peel Region	-5.34%	-7.33%	-6.83%	-6.28%	4.15%
City of Toronto	1.01%	-8.60%	-3.99%	1.04%	10.12%
York Region	-15.59%	-17.50%	-17.56%	-10.57%	1.02%
Durham Region	-8.89%	-9.07%	-9.49%	-9.19%	-1.15%
Orangeville	-1.97%	-2.10%	-2.76%		-
South Simcoe County ¹	-8.75%	-9.08%	-6.22%	-	-

Source: Toronto Real Estate Board

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¹South Simcoe includes Adjala-Tosorontio, Bradford West Gwillimbury, Essa, Innisfil and New Tecumseth

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SUMMARY OF EXISTING HOME TRANSACTIONS

ALL HOME TYPES, MAY 2018 ALL TREB AREAS

	Number of Sales	Dollar Volume ¹	Average Price ¹	Median Price ¹	New Listings ²	SNLR (Trend) 8	Active Listings 3	Mos. Inv. (Trend) 9	Avg. SP / LP 4	Avg. DOM ⁵
TREB Total	7,834	\$6,308,876,949	805,320	\$675,000	19,022	46.8%	20,919	2.6	99%	20
Halton Region	842	\$722,195,875	857,715	\$769,000	1,918	48.0%	2,334	2.7	97%	24
Burlington	262	\$211,618,517	807,704	\$737,500	516	53.6%	599	2.5	98%	25
Halton Hills	80	\$61,641,300	770,516	\$699,450	186	57.2%	199	1.9	97%	25
Milton	192	\$138,569,767	721,718	\$681,500	400	50.8%	428	2.2	98%	19
Oakville	308	\$310,366,291	1,007,683	\$859,950	816	41.1%	1,108	3.6	97%	25

SUMMARY OF EXISTING HOME TRANSACTIONS

ALL HOME TYPES, YEAR-TO-DATE 2018 ALL TREB AREAS

	Number of Sales	Dollar Volume 1	Average Price 1	Median Price 1	New Listings ²	Avg. SP / LP 4	Avg. DOM ⁵
TREB Total	31,957	\$25,112,515,463	\$785,822	\$665,000	68,768	99%	22
Halton Region	3,276	\$2,775,302,275	\$847,162	\$748,750	7,081	97%	25
Burlington	928	\$709,215,439	\$764,241	\$699,000	1,806	98%	26
Halton Hills	314	\$235,873,390	\$751,189	\$691,500	618	98%	23
Milton	785	\$552,055,617	\$703,256	\$661,000	1,534	98%	21
Oakville	1,249	\$1,278,157,829	\$1,023,345	\$877,000	3.123	97%	27

SUMMARY OF EXISTING HOME TRANSACTIONS

DETACHED HOUSES, MAY 2018 ALL TREB AREAS

	Sales 1	Dollar Volume 1	Average Price 1	Median Price 1	New Listings 2	Active Listings 3	Avg. SP / LP 4	Avg. DOM 5
TREB Total	3,344	\$3,496,330,223	\$1,045,553	\$875,000	10,208	12,505	98%	22
Halton Region	461	\$491,239,586	\$1,065,596	\$921,000	1,198	1,555	97%	25
Burlington	153	\$153,068,947	\$1,000,451	\$930,000	337	408	97%	26
Halton Hills	61	\$51,188,500	\$839,156	\$775,000	145	165	96%	27
Milton	88	\$76,830,467	\$873,073	\$820,000	206	268	98%	23
Oakville	159	\$210,151,672	\$1,321,709	\$1,145,000	510	714	96%	25

(Continued on page 9)



(Continued from page 8)

SUMMARY OF EXISTING HOME TRANSACTIONS

SEMI-DETACHED HOUSES, MAY 2018

ALL TREB AREAS

	Sales 1	Dollar Volume 1	Average Price 1	Median Price 1	New Listings 2	Active Listings 3	Avg. SP / LP 4	Avg. DOM 5
TREB Total	647	\$527,824,242	\$815,803	\$715,000	1,516	1,298	104%	15
Halton Region	55	\$36,876,500	\$670,482	\$652,500	104	107	99%	22
Burlington	10	\$6,089,700	\$608,970	\$612,500	25	27	99%	17
Halton Hills	6	\$3,181,000	\$530,167	\$527,500	9	6	99%	15
Milton	23	\$15,474,100	\$672,787	\$665,000	38	35	99%	20
Oakville	16	\$12,131,700	\$758,231	\$775,000	32	39	99%	30

SUMMARY OF EXISTING HOME TRANSACTIONS

CONDOMINIUM TOWNHOUSES, MAY 2018 ALL TREB AREAS

	Sales 1	Dollar Volume 1	Average Price 1	Median Price 1	New Listings 2	Active Listings 3	Avg. SP / LP 4	Avg. DOM 5
TREB Total	599	\$341,097,003	\$569,444	\$530,000	1,180	1,208	99%	21
Halton Region	65	\$33,737,150	\$519,033	\$490,000	116	139	98%	23
Burlington	33	\$17,268,100	\$523,276	\$488,000	49	51	99%	21
Halton Hills	3	\$1,298,900	\$432,967	\$449,000	9	9	99%	16
Milton	3	\$1,380,650	\$460,217	\$464,500	8	9	98%	25
Oakville	26	\$13,789,500	\$530,365	\$516,000	50	70	98%	24

SUMMARY OF EXISTING HOME TRANSACTIONS

CONDOMINIUM APARTMENT, MAY 2018 ALL TREB AREAS

	Sales 1	Dollar Volume 1	Average Price 1	Median Price 1	New Listings 2	Active Listings 3	Avg. SP / LP 4	Avg. DOM 5
TREB Total	2,393	\$1,347,001,043	\$562,892	\$499,800	4,260	3,993	100%	19
Halton Region	103	\$50,522,170	\$490,507	\$425,000	185	233	98%	29
Burlington	38	\$17,338,000	\$456,263	\$382,950	74	84	99%	30
Halton Hills	2	\$1,173,000	\$586,500	\$586,500	3	2	99%	32
Milton	14	\$6,137,650	\$438,404	\$435,000	24	28	99%	21
Oakville	49	\$25,873,520	\$528,031	\$447,500	84	119	98%	30

SUMMARY OF EXISTING HOME TRANSACTIONS

LINK, MAY 2018 ALL TREB AREAS

	Sales 1	Dollar Volume 1	Average Price 1	Median Price 1	New Listings 2	Active Listings 3	Avg. SP / LP 4	Avg. DOM 5
TREB Total	127	\$89,762,718	\$706,793	\$695,000	179	184	99%	21
Halton Region	7	\$5,040,800	\$720,114	\$734,000	8	12	98%	24
Burlington	3	\$1,829,000	\$609,667	\$610,000	1	0	97%	20
Halton Hills	0	-	-	-	2	2	-	-
Milton	0	-	-	-	1	2	-	-
Oakville	4	\$3,211,800	\$802,950	\$796,400	4	8	98%	27

SUMMARY OF EXISTING HOME TRANSACTIONS

ATTACHED/ROW/TOWNHOUSE, MAY 2018 ALL TREB AREAS

	Sales 1	Dollar Volume 1	Average Price 1	Median Price 1	New Listings 2	Active Listings 3	Avg. SP / LP 4	Avg. DOM 5
TREB Total	701	\$491,608,720	\$701,296	\$645,000	1,647	1,679	100%	18
Halton Region	149	\$103,454,669	\$694,327	\$640,000	306	287	98%	17
Burlington	23	\$14,699,770	\$639,120	\$627,000	29	28	98%	18
Halton Hills	8	\$4,799,900	\$599,988	\$610,950	18	15	100%	13
Milton	64	\$38,746,900	\$605,420	\$614,500	123	86	99%	13
Oakville	54	\$45,208,099	\$837,187	\$768,056	136	158	97%	22

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FOCUS ON THE MLS HOME PRICE INDEX

INDEX AND BENCHMARK PRICE, MAY 2018 ALL TREB AREAS

		Composite			Single-Family Detached		Single-Family Attached			Townhouse			Apartment		
	Index	Benchmark	Yr./Yr. % Chg.	Index	Benchmark	Yr./Yr. % Chg.	Index	Benchmark	Yr./Yr. % Chg.	Index	Benchmark	Yr./Yr. % Chg.	Index	Benchmark	Yr./Yr. % Chg.
TREB Total	254.1	\$772,400	-5.40%	252.2	\$934,100	-10.19%	256.6	\$721,800	-8.46%	254.5	\$564,600	-4.29%	250.8	\$501,000	8.29%
Halton Region	265.1	\$854,800	-3.84%	263.2	\$970,800	-6.20%	271.2	\$693,800	-4.20%	278.2	\$513,100	-4.30%	259.5	\$479,900	10.10%
Burlington	266.7	\$724,500	-1.88%	264.3	\$894,700	-5.61%	282.7	\$678,200	2.13%	286.0	\$525,600	-3.83%	258.6	\$425,700	10.04%
Halton Hills	248.0	\$734,000	-3.01%	247.6	\$805,600	-3.39%	252.6	\$572,400	-3.44%	251.6	\$404,400	-2.74%	246.3	\$498,000	9.32%
Milton	248.1	\$735,500	-4.28%	243.9	\$872,800	-5.32%	256.6	\$620,200	-4.75%	252.7	\$418,400	-3.70%	256.4	\$522,200	12.11%
Oakville	274.5	\$1,004,100	-5.48%	273.2	\$1,154,900	-7.45%	282.5	\$788,800	-7.07%	276.7	\$598,700	-5.08%	261.9	\$503,100	9.67%

Housing Issues Important to Voters

TREB is releasing the results, today, of a poll conducted by Ipsos Public Affairs regarding issues relevant to the upcoming provincial election.

"Housing and real estate issues are top of mind for many Ontario and GTA voters, and they often turn to their REALTOR® for opinions on these matters. That's why we think it's important to help shine the spotlight on these issues during the provincial election campaign," said Tim Syrianos, TREB President.

The poll, conducted by on-line survey of 1200 GTA residents (500 in 416 and 700 in 905) between May 18 and May 22, 2018, found that,

- Among 9 listed issues (health care, government spending/balancing budget, taxes, housing
 affordability, energy costs, economy, transportation/traffic, environment/climate change, enhancing
 social programs), 25% of GTA residents rank housing affordability in their top two most-important
 issues for the Ontario election campaign;
- 69% agree (35% strongly/34% somewhat) that a party's platform on housing affordability will influence who they vote for on election day;
- Nearly six in ten (56%) of GTA residents believe that government policies should focus equally on increasing the supply of housing and reducing the demand of housing; few believe that they should only be focused on reducing demand;
- 77% of GTA residents support reducing the provincial land transfer tax and 68% support repealing this tax completely.

LEASED



Congrats to my wonderful clients for securing this home in Burlington for their family.

It was once again such a pleasure to work with them. Repeat business with the same families, along with their family members and friends means a lot to me.



New Listings 210 Beach Blvd., Hamilton



Custom Brand New 3 Bedroom Home In The Popular "Hamilton Beach Community" Over 2,100 Sq. Ft. Open Kitchen And Great Room, Separate Dining Room, Raised Basement/First Floor, & Deep Lot.

Luxury Finishes Include Hardwood Flooring On Main Floor, Kitchen Cabinetry, Quartz Counters, Upgraded Windows, 9' Ceilings On Main Floor, First Floor Laundry Room.

Second Floor Includes Large Master Bedroom With Private Balcony And Walk-In Closet, 4 Piece Ensuite.

2 Additional Bedrooms With A 3 Piece Bathroom.

Easy Access To Qew Toronto Or Niagara, Go Train And Lake. What would it be like to sit on a private master bedroom balcony and see the lake or walk along the beach? Imagine no further because this home offers you just that opportunity.

Go to http://www.darlenedarraghhomes.com/b/buyers/featured-listings/new-listing---210-beach-boulevard-hamilton.html for more details.

New Listings 856 Beach Blvd., Hamilton



Custom Brand New 3 Bedroom Home In The Popular "Hamilton Beach Community" Over 2,100 Sq. Ft. Open Kitchen And Great Room, Separate Dining Room, Raised Basement/First Floor, & Deep Lot.

Luxury Finishes Include Hardwood Flooring On Main Floor, Kitchen Cabinetry, Quartz Counters, Upgraded Windows, 9' Ceilings On Main Floor, First Floor Laundry Room.

Second Floor Includes Large Master Bedroom With Private Balcony And Walk-In Closet, 4 Piece Ensuite.

2 Additional Bedrooms With A 3 Piece Bathroom.

Easy Access To Qew Toronto Or Niagara, Go Train And Lake. What would it be like to sit on a private master bedroom balcony and see the lake or walk along the beach? Imagine no further because this home offers you just that opportunity.

Go to http://www.darlenedarraghhomes.com/b/buyers/featured-listings/new-listing---856-beach-boulevard-hamilton.html for more details.

Your trust means so much to me

Selling your home is a privilege

Real estate is my passion because I truly believe that once my clients' home life is settled, everything else falls into place.

With a passion for homes and over 30+ combined years experience in real estate sales, communications, marketing, negotiations, website design, social media marketing, relocations, decorating and staging, I know your home and your needs are as unique as you are!



My experience, dedication and attention to detail throughout the entire sale and/or buying process will provide you with the results you expect.

What kind of Realtor am I?

When most people think of the word "REALTOR®", the image of a professional helping someone buy or sell a home comes to mind. Of course, that's a big part of the job! But as your REALTOR®, I also consider it my job to help you enjoy your home between transactions.

How do I do that?

This informative newsletter is one way. Another is to invite you to give me a call when you have questions about the real estate market or want to know the current market value of your home.

If you need some work done around the property, I may also be able to recommend a good contractor from amongst the reputable home professionals I know.

Darlene Darragh

Sales Representative

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